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COLOMBIA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

COLOMBIAN GENERAL REMARKS

The Schedule presented hereby is based on the Core Provisions as drafted at the end of TiSA round of November 2013; any change to such provisions may result in changes on the commitments. Colombia further reserves the right to make technical changes to this Schedule, revising, supplementing or withdrawing all or any part of the Schedule, and to correct any errors, omissions, or inaccuracies.

With respect to Financial Services and to Maritime Transport, Colombia presents a preliminary proposal aimed to promote ambitious texts by the other members. However, these sectors will change in response to the discussions on the New and Enhanced Disciplines that covers them.

With respect to Mode 4, Colombia is including the indicative categories for Natural Persons provided in the New and Enhanced Discipline of Movement of Natural Persons; those commitments are subject to the outcome of such Discipline and the MFN provisions.

Included in this offer are the Schedule of Specific Commitments and the list of Most Favored Nation Exemptions; the MFN exemptions are subject to the outcome of any provision that covers such commitments including the Economic Integration Clause.

Unless otherwise stated, Colombian Schedule follows the Classification stated in the document MTN.GNS/W/120 of July 10 of 1991; all CPC references correspond to the 1991 Provisional Central Product Classification of the United Nations Statistical Office; and the scheduling system is based on document S/L/92 of March 28 of 2001.

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

SECTOR OR SUBSECTOR	MARKET ACCESS COMMITMENTS	LIMITATIONS ON NATIONAL TREATMENT	ADDITIONAL COMMITMENTS	NOTES/REMARKS
PART I. HORIZONTAL COMMIT				
	commitments in accordance to Part II of the			
RESERVATIONS pursuant to		Pursuant to Part II, Article 2.4., Colombia reserves the right		
Part II, Article 2.4.		to adopt, maintain, or modify any measure in the specific		
		sectors, sub-sectors or activities listed below: 1. All Sectors – Social Services:		
		1. All Sectors – Social Services:		
		1) 2) 3) 4) The provision of law enforcement and		
		correctional services, and the following services to the		
		extent they are social services established or maintained		
		for a public purpose: social readaptation, income security		
		or insurance, social security, social welfare, public training		
		and education, health, and child care.		
		All Sectors - Minority Affairs:		
		2. All Sectors - Willionty Alfairs:		
		1) 2) 3) 4) Measures according rights or preferences to		
		socially or economically disadvantaged minorities and		
		ethnic groups, including with respect to the communal		
		lands held by ethnic groups in accordance with Art. 63 of		
		the Constitución Política de Colombia. The ethnic groups in		
		Colombia are: indigenous and Rom (gypsy) people, Afro-		
		Colombian communities and the Raizal community of the		
		Archipelago of San Andres, Providencia, and Santa Catalina.		
		3. All Sectors – Cultural Expressions:		
		S. T Sociolo Sultural Expressiones		
		1) 2) 3) 4) Measures according rights or preferences to		
		local communities with respect to the support and		
		development of expressions relating to intangible cultural		
		patrimony declared pursuant to Resolución No. 0168 de		
		2005. 4. All Sectors - Subsidies:		
		4. All Sections - Substitutes.		
		1) 2) 3) 4) Measures with regard to the granting of		

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		subsidies or support to domestic services providers.	
		5. All Sectors - Government Property:	
		3) If the Colombian State decides to sell all or part of its	
		interest in an enterprise to a person other than a	
		Colombian state enterprise or other Colombian government	
		entity, it shall first offer such interest exclusively, and under	
		the conditions established in articles 3 and 11 of Ley 226	
		de 1995, to:	
		a) current, pensioned, and former employees (other	
		than former employees terminated for just cause) of	
		the enterprise and of other enterprises owned or	
		controlled by the enterprise;	
		b) associations of employees and former employees of	
		the enterprise;	
		c) employee unions;	
		d) federations and confederations of trade unions;	
		e) employee funds ("fondos de empleados");	
		f) pension and severance funds; and	
		g) cooperative entities.	
		However, once such interest has been transferred or sold,	
		Colombia does not reserve the right to control any	
		subsequent transfer or other disposal of such interest.	
		6. All Sectors - Taxes:	
		1) 2) 3) 4) Measures that distinguish in the application of	
		the relevant provisions of domestic fiscal legislation,	
		including those aimed at ensuring the imposition and	
		collection of duties, internal taxes and charges of any kind,	
		between tax payers that are not in the same situation, in	
		particular with regard to their place of residence or with	
		regard to the place where their capital is invested.	
		1) 2) Measures on the tax sourcing of certain services	
		when such services are furnished from abroad.	
		3) 4) Measures connected with the taxation of branches	

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		and permanent establishments in Colombia, including	
		measures regarding the transfer abroad of profits when	
		such transfer corresponds to income and capital gains	
		obtained through branches and permanent establishments	
		in Colombia	
		7. All Sectors - Real State:	
		3) Measures related to ownership of real property by	
		foreigners in border regions, national coasts, or insular	
		territory of Colombia. For the purposes of this entry:	
		- "border region" means a zone of two kilometers in width,	
		parallel to the national border line;	
		- "national coast" means a zone of two kilometers in	
		width, parallel to the line of the highest tide; and	
		- "insular territory" means islands, islets, keys, headlands,	
		and shoals that are part of the territory of Colombia.	
		8. All Sectors – Movement of Natural Persons:	Subject to the outcome of the
			discussions on MFN.
		4) Measures related to the entry of a natural persons	
		except in the case of the following categories:	Subject to defining "entry"
			and "presence".
		- In the case of business visitors, a work permit or other	
		similar authorization shall not be required.	Subject to the outcome of the
		- For the other categories specified in the Market Access	M4 New and Enhanced
		column, no numerical restrictions or requirements for a	Discipline.
		labour certification test or other procedure of similar	
		effect shall apply.	
		9. All Sectors – New Services:	
		1) 2) 3) 4) Measures relating to any new service other to	
		those currently recognized, and to adopt or maintain any	
		measure relating to the supply of services in any mode of	
		supply in which those services were not technically feasible	
		at the time of entry into force of this Agreement.	
		10. All Sectors – Public Order:	
		3) Measures for reasons of public order pursuant to Article	
		100 of the "Constitución Politica de Colombia".	

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		11. Specific Sectors – Cultural Industries:	
		1) 2) 3) 4) Measures on the following sectors:	
		- publication, distribution, or sale of books, ma	
		periodical publications, or printed or e	
		newspapers, excluding the printing and types	etting of
		any of the foregoing;	" -
		- production, distribution, sale, or display of reco	rdings of
		movies or videos;	f music
		- production, distribution, sale, or display o	T MUSIC
		recordings in audio or video format;	
		- production and presentation of performing arts;	
		production and exhibition of visual arts;production, distribution, or sale of printed musi	c ccoroc
		or scores readable by machines;	C SCUIES
		- design, production, distribution, retailing and	salo of
		handicrafts (identified as "Artesanias de Colo	
		otherwise); or	midd di
		- radiobroadcasts aimed at the public in general	as well
		as all radio, television, and cable televisio	
		activities; satellite programming service:	
		broadcasting networks.	
		 design and creation of advertising contents. 	
		12. Audiovisual and Advertising – Pro	oduction,
		Creation, Exhibition, and Broadcasting:	
		1) 2) 3) 4) Measures relating to:	
		- Cinematographic Works: a specified percentag	
		exceed 15%) of total annual works shown on cir	
		exhibition rooms on an annual basis must be Co	
		- Cinematographic Works over Free-to-Air Tele	
		specified percentage (not to exceed 1	
		cinematographic works shown on an annual ba	sis must
		be Colombian works.	
		- Community Television: a specified portion of the	
		programing (not to exceed 56 weekly hours) mi	ust be of
		national programing produced by the operator.	

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		 Multichannel Free-to-Air Commercial Television: imposing minimum programing requirements, except that such requirements cannot be imposed on more than two channels or 25% of the total number of channels (whichever is greater) made available by an individual service provider. Advertising: a specified percentage (not to exceed 20%) of total advertising orders placed annually with media services companies established in Colombia must be created and produced in Colombia. 	
		13. Interactive Audio and Video – Availability of Colombian contents: 1) Measures that ensures that there is no unreasonable lack of access to Colombian consumers of Colombian audiovisual programing trough interactive services of audio and/or video.	
		14. Some Sectors - Health Services:1) 2) 3) 4) Measures relating to Health related and social services, and professional services related to health.	

2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons Modes of Supply: 1) Cross-border supply PART I. HORIZONTAL COMMITMENTS - Section B Colombia undertakes its specific commitments in accordance to Part II of the Agreement RESERVATIONS pursuant to Colombia maintains limitations on national treatment Part II. Article 2.2. in all sectors for: 1) A juridical person organized under the laws of All Sectors – Concessions. Subject to the outcome of the another country, and with its principal domicile in discussions on GATS Art. another country, must establish a branch in Colombia XIII. in order to develop a concession obtained from the Colombian State. (Código de Comercio, Art. 469, 471 y 474 de 1971) 4) Only a person with its main office in the free port of All Sectors – Insular Territories San Andrés, Providencia, and Santa Catalina may supply services in that region. (Ley 915 de 2004, Art. 5.) All Sectors – Foreign 3) Foreign investment is allowed in all sectors of the economy except for investment projects in activities Investment relating to national defense and the processing and disposal of toxic, hazardous or radioactive waste not produced in Colombia. (Decreto 2080 de 2000, Art. 6) 4) An enterprise in which a locally organized Some Sectors – Domiciliary community holds a controlling interest shall be given **Public Services** a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community. (Ley 142 de 1994, Art. 18) ALL SECTORS INCLUDED IN PART II OF THIS SCHEDULE 1) 2) 3) 4) The provision of law enforcement and All Sectors - Social Services. correctional services, and the following services to the extent they are social services established or maintained for a public purpose: social readaptation, income security or insurance, social security, social welfare, public training and education, health, and child care. 1) 2) 3) 4) Measures according rights or All Sectors - Minority Affairs. preferences to socially or economically disadvantaged minorities and ethnic groups,

Modes of Su		umption abroad	3) Commercial Presence	4) Presence of natu	iral persons
	including with respect to the communal lands held by ethnic groups in accordance with Art. 63 of the Constitución Política de Colombia. The ethnic groups in Colombia are: indigenous and Rom (gypsy) people, Afro-Colombian communities and the Raizal community of the Archipelago of San Andres, Providencia, and Santa Catalina.				
All Sectors – Foreign	3) Foreign investment is allowed in all sectors of				
Investment.	the economy except for investment projects in activities relating to national defense and the processing and disposal of toxic, hazardous or radioactive waste not produced in Colombia.				
All Sectors – Employment of personnel.	3) 4) Any employer with a staff of more than ten employees must employ Colombians in a proportion of not less than 90 per cent of the staff of ordinary employees and not less than 80 per cent of the skilled employees or specialists, administrative staff or persons in posts of responsibility.				
All Sectors – Movement of natural persons.	 4) Unbound for the entry of a natural person except in the case of the following categories. Unbound for presence, temporary stay and work. For some professional services qualifications may be required for the temporal stay and work. A. Business visitors mean natural persons of a Party seeking temporary entry into another Party for a purpose that does not include engaging in direct transactions with the general public and does not receive remuneration from a source located within the host Party. Conditions for entry: No work permit or similar authorization should be required. Temporary entry and stay for a period up to 90 days. B. Intra-corporate transferees mean natural 				Subject to the outcome of the discussions on MFN. Subject to defining "entry" and "presence". Subject to the outcome of the M4 New and Enhanced Discipline.

Modes of S	upply: 1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natura	persons
	persons who have been employed by a person of a Party and who are tem transferred to one of its subsidiaries, affilibranches in the territory of another Par natural person concerned may fall under necessarily limited to the following categorial	iporarily liates or ty. The but not			
	 Executives: Natural persons working senior position within a juridical person primarily direct the management juridical person, receiving only supervision or direction principally higher-level executives, the boar directors or shareholders of the japerson; 	on, who of the general y from ard of			
	- Managers: Natural persons workin juridical person who: direct the person, a branch office or one of departments as their head; supersonated to the work of other superprofessional or managerial personner the authority personally to recruit and or recommend recruiting, dismissing of personnel actions; and receive supervision or direction principally frexecutives of the business or equivalents; and	juridical or more vise or ervisory, el; have dismiss or other general rom the			
	 Specialists: Natural persons working a juridical person, who possess unconspecialized or proprietary knowledge advanced level essential to the comproduction, research equipment, technology 	ommon, e at an mpany's			
	Conditions for entry: - Temporary entry and stay for a pe to 2 years.	eriod up			

Modes of Si	upply: 1) Cross-border supply 2) C	onsumption abroad	3) Commercial Presence	4) Presence of natural persons
	 All other requirements regarding ent stay, wages, working conditions and soc security benefits shall continue to apply. 	ial		
	C. Contractual service suppliers mean natural persons of a Party employed by juridical person of a Party, seeking tempora entry in order to perform services pursuant to contract between his/her employer and a find consumer in another Party.	a rry a		
	Conditions for entry: - Temporary entry and stay for a period to 1 year or the period of the contra whichever is less. - All other requirements regarding ent stay, wages, working conditions and soc security benefits shall continue to apply.	ct, ry,		
	D. Independent professionals means naturely persons established as self-employed in territory of a Party, seeking temporary entry order to perform services pursuant to a contrawith a final consumer in another Party.	ne in		
	Conditions for entry: - Temporary entry and stay for a period to 1 year or the period of the contra whichever is less. - All other requirements regarding ent stay, wages, working conditions and soc security benefits shall continue to apply.	ct, ry,		
	E. Installers and Maintainers mea personnel and supervisors, possessing essen specialized knowledge, who are seeking entry perform installation, repair, or maintenar	ial to		

Modes of Si	upply: 1) Cross-border supply 2) Cons	sumption abroad	3) Commercial Presence	4) Presence of natu	iral persons
	services related to commercial or industrial				
	equipment or machinery, including computer				
	software, or training workers to perform such				
	services. The supply of a service must occur on				
	a fee or contractual basis (eg. pursuant to a warranty or other service contract incidental to				
	the sale or lease). The entrant must be				
	representing the builder, the seller or the lessor				
	of the equipment or machinery.				
	or the equipment or maximients				
	Conditions for entry:				
	- Temporary entry and stay for a period up				
	to 90 days or the period of the contract,				
	whichever is less.				
	- All other requirements regarding entry,				
	stay, wages, working conditions and social				
	security benefits shall continue to apply.				
	F. Trainees means natural persons who have				
	graduated from a post-secondary institution				
	seeking to obtain further training in their field, or				
	complement their technical or professional				
	training. Such training will be provided under a				
	pre-arranged contract of employment.				
	Conditions for entry:				
	- Temporary entry and stay for a period up				
	to 1 year or the period of the contract, whichever is less.				
	- All other requirements regarding entry,				
	stay, wages, working conditions and social				
	security benefits shall continue to apply.				
Telecommunications –	3) The concession (contract or licence) for the				
Concessions and Licenses	supply of telecommunications services is granted				
	only to enterprises legally set up in Colombia.				
Some Sectors – Domiciliary	3) A domiciliary public service enterprise, must be				
Public Services.	organized under the Empresas de Servicios				
	Públicos or ESP regime, must be domiciled in				

Modes of	Supply: 1) Cross-border supply 2) Con	sumption abroad	3) Commercial Presence	4) Presence of natu	ıral persons
	Colombia and organized under Colombian law as a share company (sociedad por acciones). The requirement of being organized as a share company does not apply to a decentralized entity that takes the form of a commercial and industrial enterprise of the State.				
	For greater certainty, domiciliary public services include the provision of water, sewage, refuse disposal, sanitation and similar services, electric power, combustible gas distribution, and basic public-switched telephone services (PSTN) and any activities supplemental thereto. Activities supplemental to basic public-switched telephone services means long-distance public telephone and fixed wireless local loop telephone services in rural areas, but does not mean commercial mobile telephone services.				
	An enterprise in which a locally organized community holds a controlling interest shall be given a preference over enterprises with otherwise equivalent bids in the granting of a concession or license for the provision of domiciliary public services to that community.				
Some Sectors - Health Services.	1) 2) 3) 4) Measures relating to Health related and social services, and professional services related to health.				

1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons Modes of Supply: PART II. SECTOR-SPECIFIC COMMITMENTS **BUSINESS SERVICES** A. Professional Services Subject to the outcome of the discussions on the Annex of "Professional Services" (i. e. to include health related professional services). 1) None. a) Legal services (CPC 861) 2) None. Only legal advisory services in foreign legislation and None. international legislation (excludes advice and litigation 4) Unbound, except as indicated in the horizontal in national law). section. b) Accounting and 1) 2) 4) Registration as an accountant is required, for book-1) None which it is necessary to be a Colombian national keeping services having the exercise of civil rights or an alien (CPC 862) 2) None. domiciled in Colombia for at least three years prior to the application and satisfy the following requirements: 3) None. a) Possess the degree of public accountant from 4) Unbound, except as indicated in the horizontal a Colombian University, show evidence of section. experience in activities relating to accounting in general of not less than one year, acquired simultaneously with or subsequently to the above studies; or b) Possess the degree of public accountant or an equivalent title issued by foreign institutions of countries with which Colombia has signed agreements on recognition of degrees and endorsed by the duly authorized governmental body. (Ley 43 de 1990, Art. 3 Par. 1; Resolución No. 160 de 2004, Art. 2 Parágrafo v Art. 6.) c) Tax advisory services 1) None. (CPC 863)

Modes of Si	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
	2) None.		
	3) None.		
	4) Unbound, except as indicated in the horizontal		
d) Arabitactural consisce	section.		
d) Architectural services (CPC 8671)	1) None.		
	2) None.		
	3) None.		
	Unbound, except as indicated in the horizontal section.		
e) Engineering services	1) None.		
(CPC 8672)	i, itemes		
	2) None.		
	3) None.		
	Unbound, except as indicated in the horizontal section.		
f) Integrated engineering	1) None.		
services (CPC 8673)	2) None.		
	3) None.		
	Unbound, except as indicated in the horizontal section.		
g) Urban planning and	1) None.		
landscape architectural services	2) None.		
(CPC 8674)	3) None.		
	Unbound, except as indicated in the horizontal section.		
k) Other	1) None		These are indicative

Modes of St	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natu	iral persons
	2) None.3) None.4) Unbound, except as indicated in the horizontal			commitments that will be reviewed in accordance to the outcome of the Annex on "Professional Services".
	section.			
B. Computer and Related Services	1) None.			
(CPC 841, 842, 843, 844, and 845 + 849)	2) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal section.			
C. Research and Development Services.				
Research and development services on natural	1) Unbound.	1) 2) 4) Any foreign person planning to undertake scientific research on biological diversity in the		
sciences. (CPC 851)	2) Unbound.	territory of Colombia must involve at least one Colombian researcher in the research or analysis of		
	3) Unbound.	the results of such research. (Decreto 309 de 2000, Art. 7)		
	Unbound, except as indicated in the horizontal section	, ,		
b) Research and development services on social sciences	1) Unbound.			
and humanities (CPC 852)	2) Unbound.			
	3) Unbound.			
	Unbound, except as indicated in the horizontal section			
c) Interdisciplinary research and development services.	1) Unbound.			
(CPC 853)	2) Unbound.			
	3) Unbound.			

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons 4) Unbound, except as indicated in the horizontal section D. Real State Services. 1) None. (CPC 821 and 822) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. E. Leasing or Rental Services 1) None. Without Operator. (CPC 83103, 83104, 2) None. 83101+83102+, 83106-83109, and 832) 3) None. 4) Unbound, except as indicated in the horizontal section. F. Other Business Services a) Advertising services. 1) None. (CPC 871) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. b) Market research and public 1) None. opinion polling services. (CPC 864) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. c) Management consulting 1) None. service. (CPC 865) 2) None.

Modes of S	upply: 1) Cross-border supply 2) Consun	mption abroad 3) Commercial Presence	4) Presence of natural persons
	3) None.		
	4) Unbound, except as indicated in the horizontal		
A Combanantatata	section.		
d) Services related to managment consulting.	1) None.		
(CPC 866)	2) None.		
	3) None.		
	Unbound, except as indicated in the horizontal section.		
e) Technical testing and	1) None.		
analysis services. (CPC 8676)	2) None.		
	3) None.		
	Unbound, except as indicated in the horizontal section.		
f) Services incidental to agriculture, hunting and	1) None.		
forestry. (Part of CPC 881)	2) None.		
(5 5 5 5 7	3) None.		
	4) Unbound, except as indicated in the horizontal section.		
g) Services incidental to fishing.	A foreign-flagged vessel may engage in fishing and related activities in Colombian territorial	1) 3) Only Colombian nationals may engage in artisanal fishing.	
(CPC 882)	waters only in association with a Colombian	artisariar ristilliy.	
	enterprise that owns a permit.	The costs of the permit and fishing license are higher	
	2) None.	for foreign-flagged vessels than for Colombian-flagged vessels.	
	2) NOIIC.	VC33Cl3.	
	3) None.	If the flag of a foreign-flagged vessel is that of a	
	Unbound, except as indicated in the horizontal	country that is a party to another bilateral agreement with Colombia, the terms of that other bilateral	
	section.	agreement shall determine whether or not the	

Modes of S	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural perso	ns
		requirement to associate with a Colombian enterprise		
		that owns a permit applies.		
		(Decreto 2256 de 1991, Art. 27, 28 y 67;		
		Acuerdo 005 de 2003, Sección II y VII)		
h) Services incidental to	1) Unbound.	1) 2) 4) To supply services directly related to the		
mining.	,	exploration and exploitation of minerals and		
(CPC 883+5115)	2) None.	hydrocarbons in Colombia, a juridical person organized		
(0. 0 000 / 0. 10)	2, 116.16.	under the laws of a foreign country must establish a		
	3) None.	branch, affiliate company, or subsidiary in Colombia.		
	3) None.	branch, anniate company, or substitutely in colombia.		
	4) Unbound, except as indicated in the horizontal	The previous paragraph does not apply to service		
	section.	suppliers engaged in those services for less than one		
	Section.			
		year. (Ley 685 de 2001, Art. 19 y 20;		
		Decreto legislativo 1056 de 1953, Art. 10;		
3 0 1 1 1 1 1 1	4) 11	Código de Comercio, Art. 471 y 474 de 1971)		
i) Services incidental to	1) None.			
manufacturing				
(CPC 884+885)	2) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal			
	section.			
j) Services incidental to	1) 3) Only enterprises organized under Colombian			
energy distribution.	law before July 12, 1994, may engage in marketing			
(CPC 887)	(comercialización) and transmission of electrical			
, ,	power or engage in more than one of the following			
	activities at the same time: generation, distribution,			
	or transmission of electrical power.			
	The Government may establish exclusive areas for			
	services incidental to energy distribution in order to			
	ensure universal service.			
	onsais aniversal service.			
	1) None.			
	1) 110110.			
	4) Unbound, except as indicated in the horizontal			
	section.			
	SECTION:			

Modes of Si	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natu	iral persons
k) Placement and supply	1) None.			
services of Personnel. (CPC 872)	2) None.			
	3) None.			
	Unbound, except as indicated in the horizontal section.			
Investigation and security.	1) Unbound.	3) Only an enterprise organized under Colombian law		
(CPC 873)	2) Unbound.	as a limited liability company or a private security and surveillance services cooperative, may provide private security and surveillance services in Colombia.		
	3) Unbound.	Partners or members of such enterprises must be Colombian nationals.		
	4) Unbound, except as indicated in the horizontal			
	section	Enterprises established prior to February 11, 1994 with		
		foreign members or foreign capital may not increase the participation of foreign members. Cooperatives		
		organized before that date may retain their juridical		
		form.		
m) Related scientific and	1) None.	(Decreto 356 de 1994, Art. 8, 12, 23 y 25)		
technical consulting	,,			
services. (CPC 8675)	2) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal section.			
n) Maintenance and repair of equipment (not including	1) None.			
maritime vessels, aircraft, or other transport	2) None.			
equipment). (CPC 633+, and 8861-	3) None.			
8866)	4) Unbound, except as indicated in the horizontal section.			
o) Building-cleaning services. (CPC 874)	1) Unbound.*			

Modes of S		road 3) Commercial Presence	4) Presence of natural persons	
	2) Unbound.*			
	3) None.			
	Unbound, except as indicated in the horizontal section.			
p) Photographic services. (CPC 875)	1) None.			
(CFC 673)	2) None.			
	3) None.			
	Unbound, except as indicated in the horizontal section.			
q) Packaging services. (CPC 876)	1) None.			
(01 0 070)	2) None.			
	3) None.			
	Unbound, except as indicated in the horizontal section.			
r) Printing, publishing. (CPC 8842)	1) None.			
(01 0 00+2)	2) None.			
	3) None.			
	Unbound, except as indicated in the horizontal section.			
s) Convention services. (CPC 87909)	1) None.			
·	2) None.			
	3) None.			
	Unbound, except as indicated in the horizontal section.			

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons Other. Telephone answering services. 1) None. (CPC 87903) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. Duplicating services. 1) None. (CPC 87904) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. Translation and interpretation 1) None. services. (CPC 87905) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. Specialty design services. 1) None. (CPC 87907) It does not include jewelry 2) None. design nor handicrafts design. 3) None. 4) Unbound, except as indicated in the horizontal section. Other business consulting 1) None. services. (part of CPC 87909) 2) None.

Modes of Su	ipply: 1) Cross-border supply 2) Consui	mption abroad 3) Commercial Presence	4) Presence of natu	iral persons
	3) None.			
	4) Unbound, except as indicated in the horizontal			
	section.			
2. COMMUNICATION SE	RVICES			
A. Postal ServicesB. Courier Services	1) None.	1) 2) 3) 4) Only juridical persons established under Colombian law whose main corporate purpose is the		Subject to the outcome of the "Competitive Mail Delivery"
	2) None.	provision of postal services may supply postal services and courier services in Colombia.		New and Enhanced Discipline.
	3) None.	(Law 1369 of 2009)		
	Unbound, except as indicated in the horizontal section.			
C. Telecommunications Services ¹				
The commitments in this schedule do not cover radio nor television broadcasting services.				
All sectors				
Basic services (For public use, exclusively facilities-based services)				
Tele-services				
A. Local and extended local voice telephony ²	1) None.			
, ,	2) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal			

¹ The scope of the classification definitions used in this section is based on Colombian legislation.

² "Extended local" voice telephony (departmental or regional telephony) is the service supplied by the same operator to users in a continuous geographical area consisting of adjacent municipalities, provided the area does not go outside that of the Department.

2) Consumption abroad Modes of Supply: 1) Cross-border supply 3) Commercial Presence 4) Presence of natural persons section. 1) Long-distance traffic must be routed through 3) Colombia Telecomunicaciones S.A. E.S.P. provides a. National and international long-distance basic public switched telephony services long-distance telephony. the facilities of an operator licensed to provide under the same regulatory conditions as the other such a service. operators, other than the initial license payment and duration of license validity. 2) None. (Decreto 1616 de 2003, Art. 13 y 16; Decreto 2542 de 1997, Art. 2; 3) None. Decreto 2926 de 2005, Art. 2) 4) Unbound, except as indicated in the horizontal section. 1) None. b. Telex services. 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. c. Telegraph services. 1) None. 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. d. Cellular mobile telephone 1) None. services. 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. e. Personal Communications 1) None. Services (PCS).

Modes of S	Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons
	2) None.
	3) None.
	3) None.
	4) Unbound, except as indicated in the horizontal
f. Paging services.	section. 1) None.
1. Faying services.	i) Notice.
	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal
	section.
g. Trunking.	1) None.
	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal section.
B. Carrier Services ³	
Packet-switched data transmission services.	1) None.
	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal section.
b. Circuit-switched data transmission services.	1) None.
	2) None.
	3) None.

³ A carrier service is a service providing the necessary capacity to transmit signals between two or more specific points on the telecommunications network. This covers services through circuit- or packet-switched networks and through non-switched networks.

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons 4) Unbound, except as indicated in the horizontal section. c. Provision of satellite capacity, 1) None. exclusively by geostationary satellite systems. 2) None. 3) None. Unbound, except as indicated in the horizontal section. 2. Value-added None. telecommunications services4. 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section 3. For non-public use, facilities-1) None. based (Relates to the private telecommunications network. 2) None. established by natural or legal persons for their private and 3) None. exclusive use, without provision of services to third persons and 4) Unbound, except as indicated in the horizontal without connection to the State section. telecommunications network or to other private telecommunications networks.) D. Audiovisual Services a) Motion picture and video 1) 2) 3) 4) The exhibition and distribution of foreign 1) None. films is subject to the Cinematographic Development tape production and Fee, which is set at 8.5 per cent of the monthly net distribution services. 2) None.

⁴ Value-added services are defined as those which use basic, telematic or transmission services, or any combination thereof, as a carrier and, in conjunction with them, provide the full capability for the sending or exchange of information, and which add other facilities to the carrier service or satisfy specific new telecommunication needs. These include: electronic mail, voice mail, on-line information and database retrieval, electronic data interchange, facsimile store and forward, code and/or protocol conversion, on-line data processing and information. Only services that can be differentiated from the basic services are considered value-added services.

Modes of Su	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
(CPC 9611)	3) None. 4) Unbound, except as indicated in the horizontal section.	income derived from such exhibition and distribution. The fee applied to an exhibitor is reduced to 2.25 percent, when a foreign movie is exhibited together with a Colombian short film. Until 2013, the fee applied to a distributor is reduced to 5.5 percent if, during the preceding year, the percentage of Colombian full-length films it distributed to cinemas and other exhibitors equaled or exceeded the target percentage set by the government.	4) Presence of natural persons
b) Motion picture projection service. (CPC 9612)	 None. None. Unbound, except as indicated in the horizontal section. 	(Ley 814 de 2003, Art. 5, 14, 15, 18 y 19) 1) 2) 3) 4) The exhibition and distribution of foreign films is subject to the Cinematographic Development Fee, which is set at 8.5 per cent of the monthly net income derived from such exhibition and distribution. The fee applied to an exhibitor is reduced to 2.25 percent, when a foreign movie is exhibited together with a Colombian short film. Until 2013, the fee applied to a distributor is reduced to 5.5 percent if, during the preceding year, the percentage of Colombian full-length films it distributed to cinemas and other exhibitors equaled or exceeded the target percentage set by the government. (Ley 814 de 2003, Art. 5, 14, 15, 18 y 19)	
c) Radio and television services. (CPC 9613)	1) Unbound. 2) None.	1) 2) 3) 4) A concession to supply radio broadcasting services may be granted only to Colombian nationals or to juridical persons organized under Colombian law.	
and d) Radio and television transmission services (CPC 7524)	3) A concession to supply radio broadcasting services may be granted only to Colombian nationals or to juridical persons organized under Colombian law. Only Colombian nationals or juridical persons	(Ley 80 de 1993, Art. 35) 1) 2) 3) 4) Only Colombian nationals or juridical persons organized under Colombian law may be granted concessions to provide free-to-air television services.	

Modes of Supply:	1) Cross-border supply 2) Consur	mption abroad 3) Commercial Presence	4) Presence of natural persons
conces To hol national televisite organiz The nunational subject with the Foreign televisite Region owned Supplied to use televisite produce (a) (b) (c) (d) Supplied service national televisite organiz The nunational televisite organize (a) Supplied to use televisite produce (d) Supplied televisite organize (d) Supplied televisite organize (d)	red under Colombian law may be granted sions to provide free-to-air television services. Id a concession for a privately operated all television channel that provides free-to-air on services, a juridical person must be red as a corporation ("sociedad anónima"). Imber of concessions to provide free-to-air all and local for-profit television services is to an economic needs test in accordance excriteria set forth by law. In equity in any enterprise holding a free-to-air on concession is limited to 40 percent. In all television may be supplied only by state-entities. In ers (operators and/or persons granted the right programming slots) of free-to-air national on services must broadcast nationally ed programming on each channel as follows: In a minimum of 70 per cent between 19:00 hours and 22:30 hours, In a minimum of 50 per cent between 19:00 hours and 24:00 hours, In a minimum of 50 per cent between 10:00 hours and 19:00 hours,	Suppliers (operators and/or persons granted the right to use programming slots) of free-to-air national television services must broadcast nationally produced programming on each channel as follows: (a) a minimum of 70 per cent between 19:00 hours and 22:30 hours, (b) a minimum of 50 per cent between 22:30 hours and 24:00 hours, (c) a minimum of 50 per cent between 10:00 hours and 19:00 hours, (d) a minimum of 50 per cent for Saturdays, Sundays, and holidays during the hours described in subparagraphs 1, 2, and 3. Suppliers of regional and local free-to-air television services must broadcast a minimum of 50 percent nationally produced programming on each channel. (Ley 014 de 1991, Art. 37; Ley 680 de 2001, Art. 1 y 4; Ley 335 de 1996, Art. 13 y 24; Ley 182 de 1995, Art. 37 numeral 3, Art. 47 y Art. 48; Acuerdo 002 de 1995, Art. 10 parágrafo; Acuerdo 023 de 1997, Art. 8 Parágrafo; Acuerdo 024 de 1997, Art. 6 y 9; 9Acuerdo 020 de 1997, Art. 3 y 4)	4) Presence of natural persons

Modes of St	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence 4)	Presence of natural persons
	multiplex digital technologies must provide a 100%		
	free access for their main channel to the general		
	public, and up to 50% of free access for their sub-		
	channels to the general public. Local non-profit		
	television must provide a 100% free access to their		
	users.		
	4) Unbound, except as indicated in the horizontal		
	section.		
d) Radio and television cable	1) Unbound.	1) 2) 3) 4) Only juridical persons organized under	
transmission services		Colombian law may supply subscription television	
(CPC 7530)	2) None.	services.	
Including Radio and			
television satellite	3) Only juridical persons organized under	Juridical persons which provide subscription	
transmission	Colombian law may supply subscription television	television services must make available to	
	services.	subscribers, at no additional cost, those free-to-air	
		Colombian national, regional, and municipal	
	Juridical persons which provide subscription	television channels available in the authorized area of	
	television services must make available to	coverage. The transmission of regional and municipal	
	subscribers, at no additional cost, those free-to-air	channels will be subject to the technical capacity of	
	Colombian national, regional, and municipal	the subscription television operator.	
	television channels available in the authorized area	Constitute of establishments to be delegated as a substitute of the state of the st	
	of coverage. The transmission of regional and	Suppliers of satellite subscription television only have	
	municipal channels will be subject to the technical	the obligation of including in their basic programming	
	capacity of the subscription television operator.	the transmission of the public interest channels of the	
	Cumpliare of catallite authoristics televicies only	Colombian State. When rebroadcasting free-to-air	
	Suppliers of satellite subscription television only have the obligation of including in their basic	programming subject to a domestic content quota, a subscription television provider may not modify the	
	programming the transmission of the public interest	content of the original signal.	
	channels of the Colombian State. When	Content of the original signal.	
	rebroadcasting free-to-air programming subject to a	The concessionaire of subscription television that	
	domestic content quota, a subscription television	transmits commercials different from those of origin	
	provider may not modify the content of the original	must comply with the minimum percentages of	
	signal.	nationally produced programming required of	
	5.3	suppliers of free-to-air national television services as	
	The concessionaire of subscription television that	described in the entry on Radio and Television	
	transmits commercials different from those of origin	Services (CPC 9613) and Radio and Television	
	must comply with the minimum percentages of	Transmission Services (CPC 7524). Colombia	
	nationally produced programming required of	interprets Article 16 of Acuerdo 014 de 1997 as not	

Modes of St	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natu	ıral persons
e) Sound recording	suppliers of free-to-air national television services as described in the entry on Radio and Television Services (CPC 9613) and Radio and Television Transmission Services (CPC 7524). Colombia interprets Article 16 of Acuerdo 014 de 1997 as not requiring subscription television suppliers to comply with minimum percentages of nationally produced programming when commercials are inserted into programming outside the territory of Colombia. Suppliers of cable television services must produce and broadcast in Colombia a minimum of one hour of programming each day between 18:00 hours and 24:00 hours. Community television services may only be supplied by communities organized and legally constituted under Colombian law as foundations, cooperatives, associations, or corporations governed by civil law. For greater certainty, such services are restricted with respect to area of coverage and number and type of channels; may be offered to no more than 6000 associates, or community members; and must be offered under the modality of a closed network local access channels. 4) Unbound, except as indicated in the horizontal section. 1) None.	requiring subscription television suppliers to comply with minimum percentages of nationally produced programming when commercials are inserted into programming outside the territory of Colombia. Suppliers of cable television services must produce and broadcast in Colombia a minimum of one hour of programming each day between 18:00 hours and 24:00 hours. (Ley 680 de 2001, Art. 4 y 11; Ley 182 de 1995, Art. 42; Acuerdo 014 de 1997, Art.14, 16 y 30; Ley 335 de 1996, Art. 8; Acuerdo 032 de 1998, Art. 7 y 9)		
(CPC n.a)	2) None.			
	3) None.4) Unbound, except as indicated in the horizontal			
f) Other	section.			
f) Other.	1) Unbound.			

Modes of S	upply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons
	2) Unbound.
	2) Linhound
	3) Unbound.
	4) Unbound, except as indicated in the horizontal
	section.
E. Other	1) Unbound.
	2) Unbound.
	3) Unbound.
	4) Unbound, except as indicated in the horizontal section.
	Section.
3. CONSTRUCTION AND	RELATED ENGINEERING SERVICES
A. Construction work for	1) Unbound.*
buildings. (CPC 512)	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal section.
B. Construction work for civil	1) Unbound.*
Engineering.	2) None
(CPC 513)	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal section.
C. Installation and assembly	1) Unbound.*
work.	
(CPC 514+516)	2) None.
	3) None.

2) Consumption abroad Modes of Supply: 1) Cross-border supply 3) Commercial Presence 4) Presence of natural persons 4) Unbound, except as indicated in the horizontal section. D. Building completion and Unbound.* finishing work. (CPC 517) 2) Unbound.* 3) None. 4) Unbound, except as indicated in the horizontal section. E. Others Pre-erection work at 1) Unbound.* construction sites. (CPC 511) None. 3) None. 4) Unbound, except as indicated in the horizontal section. Special trade construction Unbound.* work. (CPC 515) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. Renting services related to 1) None. equipment for construction or demolition of buildings or civil 2) None. engineering works, with operator. 3) None.

4. DISTRIBUTION SERVICES

4) Unbound, except as indicated in the horizontal

section.

(CPC 518)

These commitments do not include sectors in which the government establishes a monopoly, pursuant to Article 336 of the Constitución Política de Colombia, with revenue to be dedicated for public

Modes of S	upply: 1) Cross-border supply 2) Consumption abroad 3) Comm	nercial Presence 4) Presence of natural persons		
or social services ⁵ .				
These commitments do not include distribution or sale of books, magazines, periodical publications, or printed or electronic newspapers; of recordings of movies or videos; of music recordings in				
	music scores or scores readable by machines; and of handicrafts.			
A. Commission agents'	1) None.			
services.				
(CPC 621)	2) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal			
	section.			
B. Wholesale trade services	1) None.			
(CPC 622),				
except wholesale trade	2) None.			
services of waste and	2) None			
scrap and materials for	3) None.			
recycling.	A) Unhavind assessment as indicated in the haring stall			
(CPC 62278)	4) Unbound, except as indicated in the horizontal			
C. Datallian condess	section.			
C. Retailing services (CPC	1) None.			
631+632+6111+6113+612	2) None.			
1)	z) None.			
1)	3) None.			
	3) Notic.			
	4) Unbound, except as indicated in the horizontal			
	section.			
D. Franchising.	1) None.			
(CPC 8929)				
	2) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal			
	section.			
F FRUORTION OFFI	F0			
EDUCATION SERVIC	£S			

⁵ As of the date of signing of this Agreement, Colombia has in place monopolies only with respect to liquor and games of chance.

Modes of Si	upply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons
A. Primary education services.	1) Unbound.
(CPC 921)	2) Unbound.
	3) Unbound.
	4) Unbound, except as indicated in the horizontal section.
B. Secondary education services.	1) Unbound.
(CPC 922)	2) Unbound.
	3) Unbound.
	4) Unbound, except as indicated in the horizontal section.
C. Higher education services. (CPC 923)	1) Unbound.
	2) Unbound.
	3) Unbound.
	4) Unbound, except as indicated in the horizontal section.
D. Adult education. (CPC 924)	1) None.
Colombia understands regular	2) None.
education system to mean the formal education system provided for in its legislation.	3) Requirements relating to the specific type of legal entity that may supply such services.
, and the second	4) Unbound, except as indicated in the horizontal section.
E. Other education services. (CPC 929)	1) Unbound.
, ,	2) Unbound.
	3) Unbound.

Modes of S	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Comm	ercial Presence 4	Presence of natu	ral persons
	4) Unbound, except as indicated in the horizontal				
	section.				
6. ENVIRONMENTAL SE	DVICEC				
	e public services whether owned and operated or contra	acted out by local regional or contr	al govornment		
A. Sewage services	The public services whether owned and operated or contract 1) Unbound.*	licted out by local, regional of certifia	ai governineni.		
(CPC 9401)	,				
	2) None.				
	None, other than services established or maintained for a public purpose.				
	4) Unbound, except as indicated in the horizontal section.				
B. Refuse disposal services (CPC 9402)	1) Unbound.*				
,	2) None.				
	None, other than services established or maintained for a public purpose.				
	4) Unbound, except as indicated in the horizontal section.				
C. Sanitation and similar services (CPC 9403)	None, other than services established or maintained for a public purpose.				
(61 6 7 100)	2) None.				
	None, other than services established or maintained for a public purpose.				
	4) Unbound, except as indicated in the horizontal section.				
D. Other					
Cleaning services of exhaust gases. (CPC 94040)	None, other than services established or maintained for a public purpose.				
(01 0 74040)	2) None.				

Modes of Su	upply:	1) Cross-border supply	2) Consum	nption abroad	3) Commercial Presence	4) Presence of nat	ural persons
	4) (None, other than services e maintained for a public purpose. Unbound, except as indicated in section.					
Noise abatement services. (CPC 94050)	1) [None, other than services e maintained for a public purpose.	stablished or				
	2) [None.					
		None, other than services e maintained for a public purpose.	stablished or				
		Unbound, except as indicated in section.					
Nature and landscape protection services. (CPC 94060)		None, other than services e maintained for a public purpose.	stablished or				
(CPC 94000)	2) [None.					
		None, other than services e maintained for a public purpose.	stablished or				
		Unbound, except as indicated in section.	the horizontal				
Other environmental protection services. (94090)		None, other than services e maintained for a public purpose.	stablished or				
,	2) [None.					
		None, other than services e maintained for a public purpose.	stablished or				
		Unbound, except as indicated in section.	the horizontal				
7. FINANCIAL SERVICES	· C						
/. I INANCIAL SERVICES							

Modes of St	upply: 1) Cross-border supply 2) Consur	mption abroad	3) Commercial Presence	4) Presence of natu	ıral persons
All Financial Services	1) 2) 3) 4) Except for reinsurance and retrocession: nothing in these commitments applies to financial services forming part of a statutory system of social security or public retirement plans. 1) 2) Without prejudice to other means of prudential regulation of cross-border trade in financial services, Colombia may require the registration of cross-border financial services suppliers of another Party and of financial instruments. 1) 2) Except for reinsurance and retrocession: It is understood that the commitments under this Schedule, the Financial Services Annex or the Services Chapter do not impose any obligation to allow non-resident financial services suppliers to do or solicit business in the territory of Colombia. Colombia may define "doing business" and "solicitation" for that purpose, provided that those definitions are not inconsistent with Article I-1.2. (a) and (b) of the General Provisions. 3) The establishment of suppliers of financial services from abroad is only permitted in the form of: a) affiliated companies, b) subsidiaries, or	mption abroad	3) Commercial Presence	4) Presence of natu	ural persons
	regulate them. The supply of financial services must correspond to the purpose specifically authorized, which must adopt the corporate form required by Colombian				

Modes of S	upply: 1) Cross-border supply 2) Consur	mption abroad 3) Commercial Presence	4) Presence of natural persons
	legislation. Agencies of foreign financial entities may not supply financial services in Colombia. The supply of financial services in Colombia requires prior Government authorization. Such authorization is granted in accordance with the relevant requirements in Colombian legislation and with the regulatory principles generally accepted at the international level. In particular, the authorization permitting suppliers of financial services to operate in Colombia is subject to verification by the Finance Superintendence of the character, responsibility and qualifications of persons participating in the operation as owners, directors or managers. In addition, the Finance Superintendence (Superintendencia Financiera de Colombia) verifies that the applicant entities have satisfactory controls to prevent the laundering of assets and to manage risks, and that they have consolidated supervision in conformity with generally accepted principles in this respect at the international level.		
Insurance and insurance- related services.			
(A) Life Insurance.	None, except for: a) those insurance services the purchase of which is mandatory under Colombian law; b) those insurance services the purchase of which is prohibited under Colombian law prior to purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system;	3) 4) A foreign national who has resided in Colombia for less than one year may not supply services in Colombia as an insurance agent. (Estatuto Orgánico del Sistema Financiero – Decreto 663 of 1993, as ammended)	

 Modes of Supply:	1) Cross-border supply	2) Consumption abro	ad 3) Commercial Presence	4) Presence of natural persons	
c)	all insurance services, when holder, insured, or beneficiary is a government ministry, departmen (entidad del Estado); and	a Colombian			
d)	all types of lifetime annuities (redeath and disability insurance (pde invalidez y sobrevivencia), a compensation insurance profesionales).	previsionales			
to cl bran chara pare reser	None, except that Colombia reservables how to regulate the estall ches, including among oth acteristics, structure, relationsh nt company, capital requirement rves ⁶ , and obligations regarding ristheir investments ⁷ .	olishment of ners, their ip to their is, technical			

⁶ In accordance with Decreto 2779 of 2001, an insurance company established in Colombia may currently invest up to thirty (30) percent of the value of its portfolio that corresponds to its technical reserves in instruments issued or guaranteed by foreign entities identified in that decree, such as fixed income securities (i) issued or guaranteed by a foreign government or foreign central bank, if the sovereign debt of the country is rated as investment grade; (ii) issued or guaranteed by a multilateral credit organization; (iii) issued by foreign non-banking entities; or (iv) guaranteed or accepted by commercial banks or investment banks, but in the case of clauses (iii) and (iv), only if the issuer is located in a country the sovereign debt of which is rated as investment grade.

a) require branches to comply with the same obligations currently required or that may be required in the future of insurance companies established under Colombian law;

- require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of insurance companies of another Party established in Colombia be subject to Colombian law and authorities;
- e) issue regulations for the branches referred to in this commitments, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors;
-) require that any subsequent capitalization or reserve increase have the same treatment as the branch's initial capital and reserves;
- require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of another Party be liable for the obligations contracted by its branch in Colombia;

⁷ Colombia may establish the following requirements, among others:

b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular insurance company of another Party from that Party's financial supervisory or regulatory authorities before permitting the establishment of a branch by that insurance company;

c) require an insurance company that seeks to establish through a branch to demonstrate that it fulfils the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;

Modes of Su	upply: 1) Cross-border supply 2) Consur	mption abroad 3) Commercial Presence	4) Presence of natural persons
	For that purpose, Colombia may require that the capital assigned to the branches of insurance companies of another Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of insurance companies of another Party shall be limited by the capital assigned and brought into Colombia. 4) Unbound, except for Business Visitors, Intracorporate Transferees, Installers and Maintainers,		
	and Trainees as indicated in the horizontal section.	3) //) A foreign national who has resided in Colombia	
(B) (1) Non-life insurance, except the services indicated in paragraph B.3 (a) (i) and (ii) of the Market Access section of the Understanding on Commitments in Financial Services of the GATS (hereinafter the "Understanding").	 1) Unbound 2) None, except for the following services: a) those insurances services the purchase of which is mandatory under Colombian law; b) those insurance services the purchase of which is prohibited under Colombian law prior to purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system; c) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (entidad del Estado); and 	3) 4) A foreign national who has resided in Colombia for less than one year may not supply services in Colombia as an insurance agent. (Estatuto Orgánico del Sistema Financiero– Decreto 663 of 1993, as ammended)	

h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and

i) allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in the investment of their technical reserves that could constitute a breach of their contractual obligations, nor a deficit in their solvency margin or technical reserves that constitutes insufficient coverage from the claims rate deviation reserve and other risks that may arise in their operation, nor a deficit in other capital requirements contemplated in local regulations.

Modes of Su	pply: 1) Cross-border supply 2) Consu	mption abroad	3) Commercial Presence	4) Presence of natu	iral persons
	 d) all types of lifetime annuities (renta vitalicia), death and disability insurance (previsionales de invalidez y sobrevivencia), and workers compensation insurance (riesgos profesionales). 				
	3) None, except that Colombia reserves the right to choose how to regulate branches establishment, including among others, their characteristics, structure, relationship to their parent company, capital requirements, technical reserves ⁸ , and obligations regarding risk patrimony and their investments ⁹ .				
	For that purpose, Colombia may require that the				

⁸ In accordance with Decreto 2779 of 2001, an insurance company established in Colombia may currently invest up to thirty (30) percent of the value of its portfolio that corresponds to its technical reserves in instruments issued or guaranteed by foreign entities identified in that decree, such as fixed income securities (i) issued or guaranteed by a foreign government or foreign central bank, if the sovereign debt of the country is rated as investment grade; (ii) issued or guaranteed by a multilateral credit organization; (iii) issued by foreign non-banking entities; or (iv) guaranteed or accepted by commercial banks or investment banks, but in the case of clauses (iii) and (iv), only if the issuer is located in a country the sovereign debt of which is rated as investment grade.

a) require branches to comply with the same obligations currently required or that may be required in the future of insurance companies established under Colombian law:

- c) require an insurance company that seeks to establish through a branch to demonstrate that it fulfils the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;
- d) require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of insurance companies of another Party established in Colombia be subject to Colombian law and authorities;
- e) issue regulations for the branches referred to in this commitments, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors;
- (n) require that any subsequent capitalization or reserve increase have the same treatment as the branch's initial capital and reserves;
- g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of another Party be liable for the obligations contracted by its branch in Colombia;
- h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and
- i) allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in the investment of their technical reserves that could constitute a breach of their contractual obligations, nor a deficit in their solvency margin or technical reserves that constitutes insufficient coverage from the claims rate deviation reserve and other risks that may arise in their operation, nor a deficit in other capital requirements contemplated in local regulations.

⁹ Colombia may establish the following requirements, among others:

b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular insurance company of another Party from that Party's financial supervisory or regulatory authorities before permitting the establishment of a branch by that insurance company;

Modes of Su	upply: 1) Cross-border supply 2) Consur	mption abroad 3) Commercial Presence	1) Presence of natural persons
	capital assigned to the branches of insurance companies of another Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of insurance companies of another Party shall be limited by the capital assigned and brought into Colombia. 4) Unbound, except for Business Visitors, Intracorporate Transferees, Installers and Maintainers, and Trainees as indicated in the		
	horizontal section.		
	None, except that Colombia may require cross-border financial service suppliers to provide information such as the aggregate value of premiums paid to them by persons resident in Colombia.	3) 4) A foreign national who has resided in Colombia for less than one year may not supply services in Colombia as an insurance agent. (Estatuto Orgánico del Sistema Financiero – Decreto 663 of 1993, as ammended)	
(B) (2) Other non-life insurance services, as indicated in paragraph B.3 (a) (i) and (ii) of	None, except for the following services: a) those insurances services the purchase of which is mandatory under Colombian law; and		
the Market Access section of the "Understanding".	b) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (entidad del Estado).		
	3) None, except that Colombia reserves the right to choose how to regulate branches establishment, including among others, their characteristics, structure, relationship to their parent company, capital requirements, technical reserves ¹⁰ , and		

¹⁰ In accordance with Decreto 2779 of 2001, an insurance company established in Colombia may currently invest up to thirty (30) percent of the value of its portfolio that corresponds to its technical reserves in instruments issued or guaranteed by foreign entities identified in that decree, such as fixed income securities (i) issued or guaranteed by a foreign government or foreign central bank, if the sovereign debt of the country is rated as investment grade; (ii) issued or guaranteed by a multilateral credit organization; (iii) issued by foreign non-banking entities; or (iv) guaranteed or accepted by commercial banks or investment banks, but in the case of clauses (iii) and (iv), only if the issuer is located in a country the sovereign debt of which is rated as investment grade.

Mode	es of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of natu	ıral persons
	For the capital compare effection into the law. compare capital 4)	ations regarding risk patrimony tments ¹¹ . That purpose, Colombia may requal assigned to the branches of anies of another Party in Colombia and cocal currency, in accordance with The operations of branches of another Party shall be linal assigned and brought into Colombia and brought into Colombia assigned and brought into Colombia and bro	uire that the of insurance olombia be d converted n Colombian of insurance mited by the nbia. disitors, Intra- allers and			
(ii) Reinsurance retrocession.	and 2) I	None None None				

¹¹ Colombia may establish the following requirements, among others:

a) require branches to comply with the same obligations currently required or that may be required in the future of insurance companies established under Colombian law;

- f) require that any subsequent capitalization or reserve increase have the same treatment as the branch's initial capital and reserves;
- g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of another Party be liable for the obligations contracted by its branch in Colombia;
- h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and
- allow branches established in Colombia to make transfers of their net profits, provided that there is no deficit in the investment of their technical reserves that could constitute a breach of their contractual obligations, nor a deficit in their solvency margin or technical reserves that constitutes insufficient coverage from the claims rate deviation reserve and other risks that may arise in their operation, nor a deficit in other capital requirements contemplated in local regulations.

b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular insurance company of another Party from that Party's financial supervisory or regulatory authorities before permitting the establishment of a branch by that insurance company;

c) require an insurance company that seeks to establish through a branch to demonstrate that it fulfils the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;

d) require that the acts undertaken in Colombia and contracts entered into in Colombia by branches of insurance companies of another Party established in Colombia be subject to Colombian law and authorities:

e) issue regulations for the branches referred to in this commitments, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; responsibility vis-à-vis local creditors;

Modes of Si	
	4) Unbound, except for Business Visitors, Intra- corporate Transferees, Installers and Maintainers, and Trainees as indicated in the horizontal section.
	1) Unbound, except none for intermediation in respect of reinsurance and retrocession, and in respect of the insurance services indicated in paragraphs B.3 (a) (i) and (ii) of the Market Access section of the "Understanding".
	2) None, except for the following services:
	a) those insurance services the purchase of which is mandatory under Colombian law;
(iii) Insurance intermediation such as brokerage and agency.	b) those insurance services the purchase of which is prohibited under Colombian law prior to purchase of insurance services described in subparagraph (a) or participation in Colombia's social security system;
	c) all insurance services, when the policy holder, insured, or beneficiary is a Colombian government ministry, department, or agency (entidad del Estado); and
	d) All types of lifetime annuities (renta vitalicia), death and disability insurance (previsionales de invalidez y sobrevivencia), and workers compensation insurance (riesgos profesionales).
	3) None.
	4) Unbound, except for Business Visitors, Intra- corporate Transferees, Installers and Maintainers, and Trainees as indicated in the horizontal section.

Modes of Su	ipply: 1) Cross-border supply 2) Consui	mption abroad 3) Commercial Presence	4) Presence of natural persons
(iv) Services auxiliary to insurance, such as consultancy, actuarial, risk assessment and claim settlement services.	 None None None Unbound, except for Business Visitors, Intracorporate Transferees, Installers and Maintainers, and Trainees as indicated in the horizontal section. 		
Banking and other financial services (excluding insurance)			
(v) Acceptance of deposits and other repayable funds from the public.	1) Unbound 2) None	3) The sums of money subject to court or police order, including cauciones ¹⁴ , and funds consigned under leases must be deposited in the Banco Agrario de Colombia. S.A., which may derive a competitive	
(vi) Lending of all types, including consumer credit, mortgage credit, factoring by financial institutions, and financing	3) None, except that Colombia does not allow for the establishment as branches. However, branching is an acceptable form of establishment for banks, as defined in Colombian laws.	advantage with respect to its overall operations from all or some portion of that exclusive right. (Decreto 2419 de 1999, Art. 1, in conformity with Ley 270 de 1996, Art. 203 y Decreto 1065 de 1999, Art 16).	
of commercial transactions. (vii) Financial leasing services.	Colombia reserve the right to choose how to regulate the establishment of bank branches including among others, their characteristics, structure, relationship to their parent company, capital requirements, technical reserves, and obligations regarding risk patrimony and their	Colombia may grant advantages or exclusive rights to the following financial entities: • Fondo para el Financiamiento del Sector Agropecuario (FINAGRO); • Banco Agrario de Colombia;	
(viii) All payment and money	investments ¹² .	Banco Agrano de Colombia,	

¹² Colombia may establish the following requirements, among others:

a) require branches to comply with the same obligations currently required or that may be required in the future of banks established under Colombian law;

b) ensure that mechanisms exist to ensure the availability to Colombia of information pertaining to a particular bank of another Party from that Party's financial supervisory or regulatory authorities before permitting the establishment of a branch by that bank;

c) require a bank that seeks to establish through a branch to demonstrate that it fulfils the regulatory and prudential supervision requirements in its country of origin, in accordance with international practices;

d) require that the acts undertaken and contracts entered into in Colombia by branches of banks of another Party established in Colombia be subject to Colombian law and authorities;

e) (issue regulations for the branches referred to in this commitments, which may relate to the following aspects of their operation, among others: the licensing regime; accounting; the responsibility of administrators; the authorized operations, including operations with the central bank; and responsibility vis-à-vis local creditors;

Modes of S	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
transmission services, including credit, factoring and financing of commercial transaction. (ix) Guarantees and commitments. (x) Trading for own account or for account of customers, whether on an exchange, in an overthe-counter market or otherwise, the following: (A) money market instruments (including cheques, bills, certificates of deposits); (B) foreign exchange; (C) derivative products including, but not	capital assigned to the branches of banks of another Party in Colombia be effectively brought into Colombia and converted into local currency, in accordance with Colombian law. The operations of branches of banks of another Party shall be limited by the capital assigned and brought into Colombia. The sums of money subject to court or police order, including cauciones ¹³ , and funds consigned under leases must be deposited in the Banco Agrario de Colombia. S.A., which may derive a competitive advantage with respect to its overall operations from all or some portion of that exclusive right. Colombia may grant advantages or exclusive rights to the following financial entities: Fondo para el Financiamiento del Sector Agropecuario (FINAGRO); Banco Agrario de Colombia; Fondo Nacional de Garantías; Financiera Eléctrica Nacional (FEN); Financiera de Desarrollo Territorial (FINDETER); Fiduciaria La Previsora;	 Fondo Nacional de Garantías; Financiera Eléctrica Nacional (FEN); Financiera de Desarrollo Territorial (FINDETER); Fiduciaria La Previsora; Instituto Colombiano de Crédito Educativo y Estudios Técnicos en el Exterior (ICETEX); Banco de Comercio Exterior (BANCOLDEX); Fondo Financiero de Proyectos de Desarrollo (FONADE). The advantages or exclusive rights may include, but are not limited to, the following:4 exemption from certain taxation; exemption from registration and periodic reporting requirements under federal securities laws; purchase by the government of Colombia, through any public entity of Colombia, of obligations issued by the entities listed above. (Estatuto Orgánico del Sistema Financiero – Decreto 663 of 1993, as ammended) 	

- f) require that any subsequent capitalization have the same treatment as the branch's initial capital;
- g) require that, for the purposes of transactions between a branch established in Colombia and its parent company or other related companies, each one of these entities be considered as an independent institution and that, without prejudice to the foregoing, a financial institution of another Party be liable for the obligations contracted by its branch in Colombia;
- h) require the owners and representatives of branches established in Colombia to comply with the solvency and moral integrity requirements established by law in Colombia that must be complied with by the shareholders of financial entities organized in Colombia; and
- i) allow branches established in Colombia to make transfers of their net profits, provided that no deficiencies arise in the solvency margin and other capital requirements contemplated in local regulations.
- ¹⁴ A caución, under Colombian law, is a deposit of money made under court order for example, by a civil defendant in return for the court lifting an injunction won by the plaintiff against certain assets of the defendant.
- ¹³ A caución, under Colombian law, is a deposit of money made under court order for example, by a civil defendant in return for the court lifting an injunction won by the plaintiff against certain assets of the defendant.

	Modes of Su	pply: 1) Cross-border supply 2) Consu	mption abroad	3) Commercial Presence	4) Presence of natu	ural persons
	ed to, futures	Banco de Comercio Exterior (BANCOLDEX);				
and o	options;	• Fondo Financiero de Proyectos de Desarrollo				
(D) exch	ange rate	(FONADE). The advantages or exclusive rights may include,				
	interest rate	but are not limited to, the following:4				
	uments,	 exemption from certain taxation; 				
inclu		• exemption from registration and periodic				
prodi	ucts such as os, forward	reporting requirements under federal securities				
•	agreements;	laws;				
	ag. comonic,	 purchase by the government of Colombia, through any public entity of Colombia, of 				
	sferable	obligations issued by the entities listed above.				
secu	rities;					
(F) other	r negotiable	The number of primary dealers in the debt securities of Colombia is limited to a certain				
	uments and	number of financial institutions, which can be varied				
	icial assets,	from time to time.				
inclu	ding bullion.					
(xi) Participation	in issues of	4) Unbound, except for Business Visitors, Intra-				
	of securities,	corporate Transferees, Installers and Maintainers, and Trainees as indicated in the				
	underwriting	horizontal section.				
	ent as agent					
	publicly or diprovision of					
	ated to such					
issues.						
(-22) Managan Ingalia	·					
(xii) Money broki		None, excluding:				
	or portfolio	1) Notic, excluding.				
managemen	t, all forms of	(i) custodial services, unless they are related				
collective	investment	to managing a collective investment				
	t, custodial,	scheme ¹⁵ ;				
depository services,	and trust excluding	(ii) trustee services, but not excluding the				

¹⁵ Colombia may require a collective investment scheme located in the other Party's territory to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

Modes of St	upply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons
pension funds	
management and	collective investment scheme ¹⁶ established
severance payment	as a trust; and
funds management	
(Sociedades	(iii) execution services, unless they are related
Administradoras de	to managing a collective investment
Fondos de Pensiones y	scheme ¹⁷ .
Cesantias) and other assets management	2) None, excluding:
assets management relating to the social	2) None, excluding:
security system;	(i) custodial services, unless they are
Socurity System,	related to managing a collective
	investment scheme ¹⁸ ;
	(ii) trustee services, but not excluding the
	holding in trust of investments by a
	collective investment scheme ¹⁹
	established as a trust; and
	(iii) execution services, unless they are
	related to managing a collective investment scheme ²⁰ .
	investment scheme .
	3) None, excluding:
	(i) custodial services, unless they are
	related to managing a collective
	investment scheme;

¹⁶ Colombia may require a collective investment scheme located in the other Party's territory to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

¹⁷ Colombia may require a collective investment scheme located in the other Party's territory to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

¹⁸ Colombia may require a collective investment scheme located in the other Party's territory to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

¹⁹ Colombia may require a collective investment scheme located in the other Party's territory to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

²⁰ Colombia may require a collective investment scheme located in the other Party's territory to retain ultimate responsibility for the management of the collective investment scheme, including the assets of the collective investment scheme.

Modes of Su	ipply: 1) Cross-border supply 2)	Consumption abroad	3) Commercial Presence	4) Presence of natu	ral persons
	 (ii) trustee services, but not excludin holding in trust of investments collective investment scheme estable as a trust; and (iii) execution services, unless they related to managing a collective investment scheme. 4) Unbound, except for Business Visitors, corporate Transferees, Installers Maintainers, and Trainees as indicated thorizontal section. 	by a lished are ective			
	1) Unbound				
(xiv) Settlement and clearing services for financial	2) None				
assets, including securities, derivative	3) None				
products, derivative products, and other negotiable instruments.	4) Unbound, except for Business Visitors, corporate Transferees, Installers Maintainers, and Trainees as indicated horizontal section.	and			
	1) 2) None, except:				
(xv) Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services.	 a) Where the financial information financial data processing of commitment involves personal data treatment of such personal data sh in accordance with Colombian regulating the protection of such data b) A trading platform, whether electron physical, does not fall within the rar services specified. 	this a, the all be law a; nic or			
	3) None.				
	4) Unhound except for Rusiness Visitors	Intra-			

Modes of Su	pply: 1) Cross-border supply 2) Consun	nption abroad 3) Commercial Presence	4) Presence of natural persons
	corporate Transferees, Installers and		
	Maintainers, and Trainees as indicated in the		
	horizontal section.		
	1) 2) None, except for:		
	, ,		
(xvi) Advisory, intermediation	Unbound for credit reference and analysis		
and other auxiliary			
financial services on all	3) None		
the activities listed in	,		
subparagraphs (v)	4) Unbound, except for Business Visitors, Intra-		
through (xv)	corporate Transferees, Installers and		
, ,	Maintainers, and Trainees as indicated in the		
	horizontal section.		
9. TOURISM AND TRAVE	EL RELATED SERVICES		
A. Hotels and restaurants	1) None.		
(incl. catering)	,		
(CPC 641-643)	2) None.		
(1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	,		
	3) None.		
	4) Unbound, except as indicated in the horizontal		
	section.		
B. Travel agencies and tour	1) None.	3) 4) Foreign nationals must be domiciled in Colombia	
operators services	,	to provide travel and tourism agent services within the	
(CPC 7471)	2) None.	territory of Colombia.	
(5. 5)	-,	(Ley 32 de 1990, Art. 5;	
	3) None.	Decreto 502 de 1997, Art. 1-7)	
		,	
	4) Unbound, except as indicated in the horizontal		
	section.		
C. Tourist guides services	1) None.	3) 4) Foreign nationals must be domiciled in Colombia	
(CPC 7472)	i) None.	to provide travel and tourism agent services within the	
(31 3 7 172)	2) None.	territory of Colombia.	
	2,	(Ley 32 de 1990, Art. 5;	
	3) None.	Decreto 502 de 1997, Art. 1-7)	
	-,	2 3 3 3 6 3 5 2 4 5 1 7 7 7 1 1 1 1 7 7	
	4) Unbound, except as indicated in the horizontal	1) To become a qualified Tourist Guide in Colombia,	
	section.	the person must be certified by the Servicio Nacional	

Modes of S	Supply: 1) Cross-border supply 2) Consur	nption abroad 3) Commercial Presence	4) Presence of natural persons
		de Aprendizaje –SENA-or other Colombian Educative	
		Institution recognized by the Colombian Government.	
		(Ley 1558 de 2012, Art. 26)	
D. Other	1) None.		
	2) None.		
	3) None.		
	4) Unbound, except as indicated in the horizontal		
	section.		
	JLTURAL AND SPORTING SERVICES (other than audic	pvisual services)	,
A. Entertainment services	1) Unbound.		
(including theatre, live			
bands and circus services)	2) Unbound.		
(CPC 9619)	2)		
	3) Unbound.		
	4) The sound account as indicated in the harimontal		
	4) Unbound, except as indicated in the horizontal		
D. Mayra aganay condess	section.	2) The director or general manager of a neuronener	
B. News agency services	1) None.	3) The director or general manager of a newspaper	
(962)	2) None.	published in Colombia that focuses on Colombian politics must be a Colombian national.	
	2) None.	(Ley 29 de 1944, Art. 13)	
	3) None.	(Ley 27 de 1744, Art. 13)	
	3) None.		
	4) Unbound, except as indicated in the horizontal		
	section.		
C. Libraries, archives,	1) Unbound.		
museums and other	i, Sinstana		
cultural services	2) Unbound.		
(CPC 963)	,		
,	3) Unbound.		
	4) Unbound, except as indicated in the horizontal		
	section.		
D. Sporting	1) Unbound.		
(CPC 9641)			

Modes of S	upply: 1) Cross-border supply 2) Cons	umption abroad	3) Commercial Presence	4) Presence of natu	ıral persons
	2) Unbound.3) Unbound.4) Unbound, except as indicated in the horizontal section.				
E. Other	 Unbound. Unbound. Unbound. Unbound. Unbound, except as indicated in the horizontal 				
	section.				
11. TRANSPORT SERVIC	ES				
Unbound respecting the number	of concessions and the total number of operations.				
A. Maritime Transport Services.					Subject to the outcome of the "Maritime Transport" New and Enhanced Discipline.
International Transport (freight and passengers) CPC 7211 and 7212 less cabotage ²¹ transport.				The following services at the port are made available to international maritime transport suppliers on reasonable and non discriminatory terms and conditions: 1. Pilotage. 2. Towing and the tug assistance. 3. Provisioning, fuelling and	Subject to the discussions on Art. IX of Norway's proposal.

²¹ In the case of Colombia, due to its geographical location, "cabotage" is the one realized between Colombian continental ports or Colombian insular ports, in accordance to Article 143 of Decree 2324 of 198420 and Article 2 of Decree 804 of 200121.

Modes of S	upply: 1) Cross-border supply 2) Consum	nption abroad 3) Commercial Presence	4) Presence of natu	iral persons
			Watering. 4. Garbage collecting and ballast waste disposal. 5. Port Captain's services. 6. Navigation aids. 7. Shore-based operational services essential to ship operations including communications, water and electrical supplies. 8. Emergency repair facilities. 9. Anchorage, berth and berthing Services.	
International Transport (freight and passengers) CPC 7211 and 7212 less cabotage ²² transport (cont.).	(b) Bulk, tramp, and other international	1) All foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. (Código de Comercio de 1971, Art. 1455)		

²² In the case of Colombia, due to its geographical location, "cabotage" is the one realized between Colombian continental ports or Colombian insular ports, in accordance to Article 143 of Decree 2324 of 198420 and Article 2 of Decree 804 of 200121.

Modes of Su	upply:	1) Cross-border supply	2) Consump	tion abroad	3) Commercial Presence	4) Presence of nati	ural persons
	4) (a	b) Other forms of commercial prene supply of international maritimervices: None. a) Ships' crews: Unbound b) Key personnel employed in reommercial presence as defined ub) above: Unbound, except as ine horizontal section.	e transport elation to a inder mode				
Maritime domestic freight		Inbound					
Transportation ²⁴ (part of CPC 7212), limited to the following services:		lone					
	3) 1	None					
- Transport feeder services related to international cargo.		Inbound, except as indicated in the ection	e horizontal				
- Transport of empty containers for international trade.							
- Maritime transport servicing							

²³ "Other forms of commercial presence for the supply of international maritime transport services" means the ability for international maritime transport service suppliers of other Members to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

These activities include, but are not limited to:

⁽a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

⁽b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated service;

⁽c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported; (d) the provision of business information by any means, including computerized information systems and electronic data interchange (subject to the provisions

of the Attachment on telecommunications);

⁽e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;

⁽f) acting on behalf of the companies, organizing the call of the ship or taking over cargoes when required.

²⁴ According to Colombian law this commitment does not include cabotage, as it refers to specific cases. The commitment can therefore be fulfilled without conflicting Colombian law.

Modes of Si	upply: 1) Cross-border supply 2) Consump	ption abroad 3) Commercial Presence	4) Presence of natural persons
offshore petroleum exploration and production.			
Domestic maritime towing and pushing services, including anchor handling, servicing petroleum exploration and production (part of CPC 7214).	2) None 3) The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports. 4) Unbound, except as indicated in the horizontal	1) All foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. (Código de Comercio de 1971, Art. 1455 Decreto 2324 de 1984, Art. 124 Ley 1 de 1991, Art. 5.20 y Art. 6 Decreto 1423 de 1989, Art. 38)	
Maritime Auxiliary Services			
Maritime Cargo Handling Services ²⁵	transshipment (board to board or via the quay) and/or on the use of on-board cargo handling equipment.	3) Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. (Ley 1 de 1991, Art. 5.20 y Art. 6 Decreto 1423 de 1989, Art. 38)	

²⁵ "Maritime cargo handing services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organised independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of :

the loading/discharging of cargo to/from a ship;
 the lashing/unlashing of cargo;

the reception/delivery and safekeeping of cargoes before shipment or after discharge.
 Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Мо	odes of Su	pply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
		law as a corporation (sociedad anónima)		
		whose corporate objective is the construction,		
		maintenance, and administration of ports.		
		4) Unbound, except as indicated in the horizontal section.		
		1) Unbound*		
		2) None		
Storage and Warr	ehousing	3) None ²⁷ , except restrictions on the number of concessions and the total number of operations for these type of services.		
Storage and Ware Services.	enousing	The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports.		
		4) Unbound, except as indicated in the horizontal section.		
		1) Unbound*	3) In order to perform the following customs services,	
		2) None.	a person must be domiciled in Colombia or have a domiciled representative legally responsible for their activities in Colombia: customs intermediation,	
		3) None ²⁹ , except restrictions on the number of	intermediation for postal services ("intermediación	
Customs Clearance Services ²⁸	ervices ²⁸	concessions and the total number of	para servicios postales") and mensajeria	
		operations for these type of services.	Especializada (including express delivery), deposit of merchandise, transportation of merchandise under	
	4) Unbound, except as indicated in the horizontal	the customs control, or international cargo services,		
		section.	or to act as Permanent Customs Users ("Usuarios	
			Aduaneros Permanentes") or Highly Exporting Users	
			("Usuarios Altamente Exportadores").	

Public utility concession or licensing procedures may apply in case of occupation of the public domain.
 "Customs clearance services" (alternatively "customs house brokers' services") means activities consisting in carrying out on behalf of another party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.
 Public utility concession or licensing procedures may apply in case of occupation of the public domain.

Modes of Supply: 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons 1) Cross-border supply (Decreto 2685 de 1999, Art. 74 y 76) Unbound* None. Container Station and Depot None³¹, except restrictions on the number of Services³⁰ concessions and the total number of operations for these types of services. Unbound, except as indicated in the horizontal section None. None. Maritime Agency Services³² None. Unbound, except as indicated in the horizontal section 1) None. None. Maritime Freight Forwarding Services³³ None. Unbound, except as indicated in the horizontal section B. Internal Waterways Transport

³⁰ "Container station and depot services" means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

³¹ Public utility concession or licensing procedures may apply in case of occupation of the public domain.

³² "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

⁻ marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;

⁻ acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

³³ "Freight forwarding services" means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

Modes of S	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
a) Passenger transportation. (CPC 7221)	 upply: 1) Cross-border supply 2) Consult 1) Unbound. 2) Unbound. 3) None. 4) Unbound, except as indicated in the horizontal section. 	mption abroad 3) Commercial Presence 1) 2) 4) Suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Only enterprises organized under Colombian law using Colombian flag vessels may supply maritime and fluvial transport services between two points within the territory of Colombia (cabotage) All foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia.	4) Presence of natural persons
		Pilotage on Colombian territorial seas and rivers may only be performed by Colombian nationals. (Ley 336 de 1996, Art. 9 y 10; Decreto 149 de 1999, Art. 5; Decreto 804 de 2001, Art. 2 y 4 Inciso 4 Código de Comercio de 1971, Art. 1455 Decreto 2324 de 1984, Art. 124 Ley 658 de 2001, Art. 11 Decreto 1597 de 1998, Art. 23)	
b) Freight transportation (CPC 7222)	 Unbound. Unbound. None. Unbound, except as indicated in the horizontal section. 	1) 2) 4) Suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Only foreign enterprises with an agent or representative domiciled in Colombia and legally responsible for its activities in Colombia may supply multimodal transportation of cargo within and from the territory of Colombia. Only enterprises organized under Colombian law using Colombian flag vessels may supply maritime and fluvial transport services between two points within the territory of Colombia (cabotage)	

Modes of Si	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
		All foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Pilotage on Colombian territorial seas and rivers may only be performed by Colombian nationals. (Ley 336 de 1996, Art. 9 y 10; Decreto 149 de 1999, Art. 5; Decreto 804 de 2001, Art. 2 y 4 Inciso 4 Código de Comercio de 1971, Art. 1455 Decreto 2324 de 1984, Art. 124 Ley 658 de 2001, Art. 11 Decreto 1597 de 1998, Art. 23)	
C. Rail Transport			
a) Passenger transportation (CPC 7111)	 None. None. Restrictions on the number of concessions and the total number of operations for these type of services. Unbound, except as indicated in the horizontal section. 	Suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. (Ley 336 de 1996, Art. 9 y 10; Decreto 149 de 1999, Art. 5)	
b) Freight transportation (CPC 7112)	 None. None. Restrictions on the number of concessions and the total number of operations for these type of services. Unbound, except as indicated in the horizontal section. 	Suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in Colombia. Only foreign enterprises with an agent or representative domiciled in Colombia and legally responsible for its activities in Colombia may supply multimodal transportation of cargo within and from the territory of Colombia. (Ley 336 de 1996, Art. 9 y 10; Decreto 149 de 1999, Art. 5)	
D. Road Transport			
a) Passenger Transportation (CPC 7121 and CPC 7122)	1) None.2) None.	1) Suppliers of public transportation services within the territory of Colombia must be enterprises organized under Colombian law and domiciled in	

Modes of Su	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natu	ral persons
		Colombia.		·
	3) Restrictions on the number of concessions and	(Ley 336 de 1996, Art. 9 y 10;		
	the total number of operations for these type of	Decreto 149 de 1999, Art. 5)		
	services.			
	4) Unbound, except as indicated in the horizontal			
	section.			
b) Freight Transportation	1) None.	1) Suppliers of public transportation services within the		
(CPC 7123, excluding		territory of Colombia must be enterprises organized		
transportation of mail on	2) None.	under Colombian law and domiciled in Colombia.		
own account)				
	3) Restrictions on the number of concessions and	Only foreign enterprises with an agent or		
	the total number of operations for these type of	representative domiciled in Colombia and legally		
	services.	responsible for its activities in Colombia may supply		
		multimodal transportation of cargo within and from the		
	4) Unbound, except as indicated in the horizontal	territory of Colombia.		
	section.	(Ley 336 de 1996, Art. 9 y 10; Decreto 149 de 1999, Art. 5)		
E. Pipeline Transport of Goods	1) Unbound.	Decreto 149 de 1999, Art. 5)		
Other Than Fuel	1) Officialia.			
(CPC 7139)	2) None.			
(61 6 7 137)	Z) None.			
	3) None.			
	4) Unbound, except as indicated in the horizontal			
	section.			
	1) Unbound.			
Services Auxiliary to Transport				
	2) None.			
	3) None.			
	A) Habarad areas as bottle-to-discuss to at			
	4) Unbound, except as indicated in the horizontal			
A. Services auxiliary to	section.			
A. Services auxiliary to Maritime Transport				
g) Rental of Vessels with Crew	1) Unbound.*			
(CPC 7213)	1) Oribodila.			
(3. 3.72.13)	2) None.			

Modes of S	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	4) Presence of natural persons
h) Pushing and towing services (CPC 7214)	 3) None. 4) Unbound, except as indicated in the horizontal section. 1) Unbound.* 2) Unbound. 3) Unbound. 4) Unbound, except as indicated in the horizontal section. 	1) Foreign-flagged vessels entering a Colombian port must have a representative legally responsible for their activities in Colombia and domiciled in Colombia. Only Colombian flag vessels may supply port services in Colombian waters. However, in exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. (Código de Comercio de 1971, Art. 1455; Ley 1 de 1991, Art. 5.20 y Art. 6; Decreto 1423 de 1989, Art. 38) 3) The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports. (Ley 1 de 1991, Art. 5.20 y Art. 6; Decreto 1423 de 1989, Art. 38)	
j) Other supporting and auxiliary services (part of CPC 749)	 None. None. Unbound, except as indicated in the horizontal section. 		
B. Services auxiliary to internal waterways transport			

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons a) Cargo-handling services 1) Unbound.* (part of CPC 741) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. 1) Unbound.* b) Storage and warehouse services (part of CPC 742) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. c) Freight transport agency 1) None. services (part of CPC 748) 2) None. 3) None. 4) Unbound, except as indicated in the horizontal section. 1) Suppliers of public transportation services within d) Rental of Vessels with Crew 1) None. the territory of Colombia must be enterprises (CPC 7223) organized under Colombian law and domiciled in 2) None. Colombia. (Ley 336 de 1996, Art. 9 y 10; 3) None. Decreto 149 de 1999, Art. 5) 4) Unbound, except as indicated in the horizontal section. e) Pushing and towing 1) Unbound.* 1) Foreign-flagged vessels entering a Colombian port must have a representative legally responsible for services their activities in Colombia and domiciled in (CPC 7224) 2) Unbound. Colombia. 3) Unbound. Only Colombian flag vessels may supply port services in Colombian waters. However, in 4) Unbound, except as indicated in the horizontal

Modes of Si	upply: 1) Cross-border supply 2) Consu		4) Presence of natural persons
	section.	exceptional cases, the Dirección General Marítima may authorize supply of such services by foreign flag vessels if no Colombian vessel has the capacity to supply such service. The authorization will be issued for six months, but may be extended up to one year. (Código de Comercio de 1971, Art. 1455; Ley 1 de 1991, Art. 5.20 y Art. 6; Decreto 1423 de 1989, Art. 38) 3) The holder of a concession to supply port services must be organized under Colombian law as a corporation (sociedad anónima) whose corporate objective is the construction, maintenance, and administration of ports. (Ley 1 de 1991, Art. 5.20 y Art. 6; Decreto 1423 de 1989, Art. 38)	
g) Other supporting and auxiliary services (part of CPC 749)	 None. None. None. Unbound, except as indicated in the horizontal section. 		
C. Services auxiliary to rail transport	3000000		
a) Cargo-handling services (part of CPC 741	 Unbound.* None. Unbound, except as indicated in the horizontal section. 		
b) Storage and warehouse services (part of CPC 742)	1) Unbound.* 2) None.		

Modes of S	upply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons
	3) None.
	A) Unbound except as indicated in the horizontal
	4) Unbound, except as indicated in the horizontal section.
c) Freight transport agency	1) None.
services	2) Nace
(part of CPC 748)	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal section.
d) Pushing and towing services	1) None.
(CPC 7113)	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal
	section.
e) Supporting services for rail transport services	1) None.
(CPC 743)	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal
	section.
f) Other supporting and auxiliary services	1) None.
(part of CPC 749)	2) None.
	3) None.
	4) Unbound, except as indicated in the horizontal section.
D. Services auxiliary to road transport	
a) Cargo-handling services	1) Unbound.*

Modes o	of Supply:	1) Cross-border supply	2) Consumption abroad	d 3) Commercial Presence	4) Presence of nati	ural persons
(part of CPC 741)	2) None).				
	3) None					
	4) Unbo	ound, except as indicated in the	e horizontal			
b) Storage and warehouse services	1) Unbo	ound.*				
(part of CPC 742)	2) None	2.				
	3) None	2.				
	4) Unbo section.	ound, except as indicated in the	e horizontal			
c) Freight transport agency services	1) Non					
(part of CPC 748)	2) Non	e.				
	3) Non	e.				
	sect	ound, except as indicated in the ion.	e horizontal			
d) Rental of Commercial Roa Vehicles with Operators	ad 1) Non	e.				
(CPC 7124)	2) Non	e.				
	3) Non	e.				
	sect	ound, except as indicated in the ion.	e horizontal			
e) Supporting services for ro transport equipment	oad 1) Non	e.				
(CPC 744)	2) Non	e.				
	3) Non	e.				
	4) Unb	ound, except as indicated in the	e horizontal			

	Modes of Su	pply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons
au	ther supporting and uxiliary services	1) None.
(pa	art of CPC 749)	2) None.
		3) None.
		4) Unbound, except as indicated in the horizontal section.
tra	ervices auxiliary to air ansport services	
a) Gr	round handling services	Commercial presence is required for the supply of ground handling services.
		2) None.
		3) None.
		4) Unbound, except as indicated in the horizontal section.
b) Sto	orage and warehouse ervices	1) Unbound.*
	art of CPC 742)	2) None.
		3) None.
		4) Unbound, except as indicated in the horizontal section.
	eight transport agency ervices	1) None.
	art of CPC 748)	2) None.
		3) None.
		4) Unbound, except as indicated in the horizontal section.
e) Sa	ales and Marketing	1) None.
		2) None.

Modes of S		mption abroad 3) Commercial Presence	4) Presence of natural persons
	3) None.		
	4) Unbound, except as indicated in the horizontal		
	section.		
f) Computer Reservations	1) None.		
System (CRS)	-1 -1		
	2) None.		
	2) 11		
	3) None.		
	4) Unbound except as indicated in the harizontal		
	4) Unbound, except as indicated in the horizontal section.		
g) Airport management	1) None.		
g) Airport management	1) None.		
	2) None.		
	2) Notice		
	3) None.		
	4) Unbound, except as indicated in the horizontal		
	section.		
F. Services auxiliary to pipeline			
transport of goods other			
than fuel.			
a) Storage and warehouse	1) Unbound.*		
services of goods other than			
fuel transported by pipelines	2) None.		
(part of CPC 742)	2) 11		
	3) None.		
	4) Unbound except as indicated in the harizontal		
	4) Unbound, except as indicated in the horizontal section.		
	Section.		
. 12 OTHER SERVICES NO	OT INCLUDED ELSEWHERE		
Custom Services	1) Unbound	1) 3) 4) In order to perform the following customs	
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	.,	services, a person must be domiciled in Colombia or	
	2) None.	have a domiciled representative legally responsible	
	, ·	for their activities in Colombia: customs	
	3) None.	intermediation, intermediation for postal services	
		("intermediación para servicios postales") and	

Modes of Su	upply: 1) Cross-border supply 2) Consu	mption abroad 3) Commercial Presence	1) Presence of natural persons
	4) Unbound, except as indicated in the horizontal	mensajeria especializada (including express	
	section.	delivery), deposit of merchandise, transportation of	
		merchandise under the customs control, or	
		international cargo services, or to act as Permanent	
		Customs Users ("Usuarios Aduaneros Permanentes")	
		or Highly Exporting Users ("Usuarios Altamente	
		Exportadores").	
		(Decreto 2685 de 1999, Art. 74 y 76)	
Notary and Registrar Services	1) Unbound.*	1) 3) 4) Only Colombian nationals may be notaries	
		and/or registrars. The approval of new notaries is	
	2) Unbound.	subject to an economic needs test that takes into	
		account the population of the proposed area of	
	3) Unbound.	service, the necessity of the services, and the	
		availability of communication facilities, among other	
	4) Unbound, except as indicated in the horizontal	factors.	
	section.	(Decreto ley 960 de 1970, Art. 123, 124, 126, 127 y	
		132;	
		Decreto ley 1250 de 1970, Art. 60)	

TISA CONFIDENTIAL INFORMATION - MODIFIED HANDLING AUTHORIZED WITHOUT PREJUDICE 6 of February, 2014

COLOMBIA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial Presence 4) Presence of natural persons

COLOMBIA – LIST OF MFN EXEMPTIONS

SECTOR OR SUBSECTOR	DESCRIPTION OF THE MEASURE	COUNTRIES TO WHICH THE MEASURE APPLIES	INTENDED DURATION	CONDITIONS CREATING THE NEED FOR THE EXEMPTION
Telecommunications	The principle of national treatment for the purposes of commercial presence is only granted to suppliers of services in the Andean value-added telecommunications services market.	Andean Group countries	Unlimited	Maintains preferential treatment for suppliers of the relevant services belonging to countries members of the Andean Group.
Audiovisual	Measures under existing or future bilateral or multilateral agreements on the co-production of audiovisual works for the cinema or television, in particular with regard to their distribution, access and financing conditions.	Belgium; countries members of the Latin American Agreement on Cinematographic Co-Production; other countries concerned.	Unlimited	Protects the principle of the agreements concerned.
Land Transport	Measures which grant preferential treatment to countries of the Andean Road Freight System.	Countries of the Andean Group	Unlimited	Protects regional integration efforts in the Andean Area.
Road and River Transport	Measures that accords differential treatment to countries under any bilateral or multilateral international agreement signed after the date of entry into force of this Agreement involving road and river transport services.	Selected countries	Unlimited	Ensure a fluent road and river transportation regional system.
Aviation, Fisheries, and Maritime Matters ³⁴ .	Measures that accords differential treatment to countries under any bilateral or multilateral international agreement in force or signed after the date of entry into force of this Agreement.	Selected countries	Unlimited	Protect the rights granted under bilateral or multilateral agreement.
Taxation	Measures aimed at ensuring the effective and equitable imposition and collection of direct taxes or that are aimed at preventing tax avoidance or evasion, including measures regarding tax havens.	All	Unlimited	Ensure effective and equitable tax collection.

³⁴ Including Salvage.