



산업통상자원부  
MINISTRY OF TRADE, INDUSTRY AND ENERGY  
REPUBLIC OF KOREA

26 October 2022

Mr. Juan Carlos Cadena Silva  
Director of Trade Relations  
Ministry of Commerce, Industry and Tourism

Dear Director Cadena Silva,

I am writing this letter in response to your letter to Ambassador CHOO Jongyoun dated January 31<sup>st</sup>, 2022.

With regard to the implementation of the FTA between the Republic of Korea and the Republic of Colombia, please find included in this letter the information through which we have fulfilled the commitments assumed by Korea, in accordance with Annex 14-A Section J: “Threshold Adjustment Formula”, paragraph 5: “Each Party shall notify the other Party of the value of the thresholds in its national currency immediately after this Agreement enters into force, and the newly calculated value of the thresholds thereafter in a timely manner”:

		Threshold(SDR)	KOR₩(2022~2023)
Central Government	Goods/Services	70,000	110,000,000
	Construction Services	5,000,000	8,100,000,000
Sub-Central Government	Goods/Services	200,000	330,000,000
	Construction Services	15,000,000	24,400,000,000
Other Entities	Goods/Services	400,000	650,000,000
	Construction Services	15,000,000	24,400,000,000



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If you have any further inquiries regarding the threshold calculations, please feel free to contact Ms. Heejeong Jeong(E-mail address: lmg0116@korea.kr, Tel: 82-44-203-5782).

Sincerely,

Hyejin Kwon  
Director for FTA Negotiation  
Ministry of Trade, Industry and Energy  
Republic of Korea