

SIDE LETTER ON THE WORK PROGRAM ON INVESTOR-STATE DISPUTE SETTLEMENT

26 January 2022

The Honorable Gan Kim Yong
Minister for Trade and Industry
Singapore

Dear Minister Gan,

In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement (“the Agreement”), I have the honour to confirm the following understanding reached between the Government of the Republic of Chile and the Government of the Republic of Singapore (each a “Party”, collectively “the Parties”) during the negotiation of Chapter 8 (Investment) of the Agreement:

- 1. No investor of Chile shall have recourse to dispute settlement against the Government of Singapore under Chapter 8 Section B (Settlement of Disputes between a Party and an Investor of the other Party) of the Agreement.*
- 2. No investor of Singapore shall have recourse to dispute settlement against the Government of Chile under Chapter 8 Section B (Settlement of Disputes between a Party and an Investor of the other Party) of the Agreement.*
- 3. Unless otherwise agreed, no later than three years after the entry into force of this Agreement, the Parties shall initiate consultations for the review of the application of Section B. The outcome of the consultations is subject to agreement by the Parties.*

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.

Sincerely,

ANDRÉS ALLAMAND
Minister of Foreign Affairs
Republic of Chile

SIDE LETTER ON THE WORK PROGRAM ON INVESTOR-STATE DISPUTE SETTLEMENT

26 January 2022

The Honorable Andrés Allamand
Minister of Foreign Affairs of Chile
Santiago, Chile

Dear Minister Allamand,

I have the honour to acknowledge receipt of your letter of 26 January 2022, which reads as follows:

“In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement (“the Agreement”), I have the honour to confirm the following understanding reached between the Government of the Republic of Chile and the Government of the Republic of Singapore (each a “Party”, collectively “the Parties”) during the negotiation of Chapter 8 (Investment) of the Agreement:

1. No investor of Chile shall have recourse to dispute settlement against the Government of Singapore under Chapter 8 Section B (Settlement of Disputes between a Party and an Investor of the other Party) of the Agreement.

2. No investor of Singapore shall have recourse to dispute settlement against the Government of Chile under Chapter 8 Section B (Settlement of Disputes between a Party and an Investor of the other Party) of the Agreement.

3. Unless otherwise agreed, no later than three years after the entry into force of this Agreement, the Parties shall initiate consultations for the review of the application of Section B. The outcome of the consultations is subject to agreement by the Parties.

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.”

I have the honour to confirm that my Government shares the understanding expressed in your letter.

Sincerely,

GAN KIM YONG
Minister for Trade and Industry
Republic of Singapore