## SIDE LETTER ON PUBLIC DEBT

26 January 2022

The Honorable Gan Kim Yong Minister for Trade and Industry Singapore, Singapore

Dear Minister Gan,

In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement ("the Agreement"), I have the honour to confirm the following understanding reached between the Government of the Republic of Chile and the Government of the Republic of Singapore (each a "Party", collectively "the Parties") during the negotiation of Chapter 8 (Investment) of the Agreement:

Unless otherwise agreed, no later than three years after the entry into force of this Agreement, the Parties shall initiate consultations regarding the scope of application of this Chapter related to public debt instruments. The outcome of the consultations is subject to agreement by the Parties.

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.

Sincerely,

ANDRÉS ALLAMAND Minister of Foreign Affairs Republic of Chile

## SIDE LETTER ON PUBLIC DEBT

26 January 2022

The Honorable Andrés Allamand Minister of Foreign Affairs of Chile Santiago, Chile

Dear Minister Allamand,

I have the honour to acknowledge receipt of your letter of 26 January 2022, which reads as follows:

"In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement ("the Agreement"), I have the honour to confirm the following understanding reached between the Government of the Republic of Chile and the Government of the Republic of Singapore (each a "Party", collectively "the Parties") during the negotiation of Chapter 8 (Investment) of the Agreement:

Unless otherwise agreed, no later than three years after the entry into force of this Agreement, the Parties shall initiate consultations regarding the scope of application of this Chapter related to public debt instruments. The outcome of the consultations is subject to agreement by the Parties.

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement."

I have the honour to confirm that my Government shares the understanding expressed in your letter.

Sincerely,

GAN KIM YONG Minister for Trade and Industry Republic of Singapore