

## **SIDE LETTER ON THE WORK PROGRAM ON INVESTOR-STATE DISPUTE SETTLEMENT**

26<sup>th</sup> January 2026

The Honorable Gan Kim Yong  
Minister for Trade and Industry  
Singapore

Dear Minister Gan

In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement (“Agreement”), I have the honour to confirm the following understanding reached between the Government of the Republic of Colombia and the Government of the Republic of Singapore (each a “Party”, collectively “the Parties”) during the negotiation of Chapter 8 (Investment) of the Agreement:

*Unless otherwise agreed, no later than three years after the entry into force of this Agreement, the Parties shall initiate consultations on a mutually advantageous basis for the review of the application of section B (Settlement of Disputes between a Party and an Investor of the other Party) of this Chapter. The outcome of the consultations is subject to agreement by the Parties.*

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.

Sincerely,

María Ximena Lombana Villalba  
Minister of Commerce, Industry and Tourism.

**SIDE LETTER ON THE WORK PROGRAM ON INVESTOR-STATE DISPUTE  
SETTLEMENT**

26<sup>th</sup> January 2022

The Honorable María Ximena Lombana Villalba  
Ministra de Comercio, Industria y Turismo  
Ministerio de Comercio, Industria y Turismo  
Bogotá, Colombia

Dear Minister Lombana:

I have the honour to acknowledge receipt of your letter of 26<sup>th</sup> January 2022, which reads as follows:

“In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement (“Agreement”), I have the honour to confirm the following understanding reached between the Government of the Republic of Colombia and the Government of the Republic of Singapore (each a “Party”, collectively “the Parties”) during the negotiation of Chapter 8 (Investment) of the Agreement:

*Unless otherwise agreed, no later than three years after the entry into force of this Agreement, the Parties shall initiate consultations on a mutually advantageous basis for the review of the application of section B (Settlement of Disputes between a Party and an Investor of the other Party) of this Chapter. The outcome of the consultations is subject to agreement by the Parties.*

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.”

I have the honour to confirm that my Government shares the understanding expressed in your letter.

Sincerely,

GAN KIM YONG  
Minister for Trade and Industry  
Republic of Singapore