

SIDE LETTER ON THE SCOPE OF THE PRINCIPLE OF EQUALITY

26th January 2022

The Honorable Gan Kim Yong
Minister for Trade and Industry
Singapore

Dear Minister Gan

In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement (“Agreement”), I have the honour to confirm the following understanding reached between the Government of the Republic of Colombia, and the Government of the Republic of Singapore (each a “Party”, collectively “the Parties”) during the negotiation of Chapter 8 (Investment) of the Agreement:

None of the provisions that refer to substantial rights under this chapter, shall require Colombia to accord unfair preferential treatment to foreign investors in comparison to what is afforded to national investors.

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.

Sincerely,

María Ximena Lombana Villalba
Minister of Commerce, Industry and Tourism.

SIDE LETTER ON THE SCOPE OF THE PRINCIPLE OF EQUALITY

26th January 2022

The Honorable María Ximena Lombana Villalba
Ministra de Comercio, Industria y Turismo
Ministerio de Comercio, Industria y Turismo
Bogotá, Colombia

Dear Minister Lombana:

I have the honour to acknowledge receipt of your letter of 26th January 2022, which reads as follows:

“In connection with the signing of the Pacific Alliance - Singapore Free Trade Agreement (“Agreement”), I have the honour to confirm the following understanding reached between the Government of the Republic of Colombia and the Government of the Republic of Singapore (each a “Party”, collectively “the Parties”) during the negotiation of Chapter 8 (Investment) of the Agreement:

None of the provisions that refer to substantial rights under this chapter, shall require Colombia to accord unfair preferential treatment to foreign investors in comparison to what is afforded to national investors.

I have the honour to propose that this letter and your letter of confirmation in reply, shall constitute an integral part of the Agreement.”

I have the honour to confirm that my Government shares the understanding expressed in your letter.

Sincerely,

GAN KIM YONG
Minister for Trade and Industry
Republic of Singapore